

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31.3.2014

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER	CORRESPONDING QUARTER	TODATE	CORRESPONDING PERIOD
		31.3.2014	31.3.2013	31.3.2014	31.3.2013
		RM'000	RM'000	RM'000	RM'000
Revenue		35,242	36,087	35,242	36,087
Cost of sales		(29,672)	(30,717)	(29,672)	(30,717)
Gross Profit		5,570	5,370	5,570	5,370
Other operating income		222	105	222	105
Operating expenses		(6,560)	(6,795)	(6,560)	(6,795)
Finance costs		(884)	(736)	(884)	(736)
Finance income		35	30	35	30
Loss before taxation	B5	(1,617)	(2,026)	(1,617)	(2,026)
Taxation	B6	(27)	(25)	(27)	(25)
Loss after taxation		(1,644)	(2,051)	(1,644)	(2,051)
Other Comprehensive income:					
Foreign currency translation reserve		(1,181)	342	(1,181)	342
Total comprehensive loss for the financial year		(2,825)	(1,709)	(2,825)	(1,709)
Loss attributable to:					
Equity holders of the Company		(1,697)	(2,067)	(1,697)	(2,067)
Non-controlling interest		53	16	53	16
		(1,644)	(2,051)	(1,644)	(2,051)
Total comprehensive loss attributable to:					
Equity holders of the Company		(2,878)	(1,725)	(2,878)	(1,734)
Non-controlling interest		53	16	53	25
		(2,825)	(1,709)	(2,825)	(1,709)
Loss per share attributable to equity holders of the Company:					
Basic, loss for the financial period (sen)	B13	(1.04)	(2.53)	(1.04)	(2.53)
Diluted, loss for the financial period (sen)	B13	(1.03)	-	(1.03)	-

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.3.2014

	Note	(Unaudited) As at 31.3.2014 RM'000	(Audited) As at 31.12.2013 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		71,590	72,278
Concession asset		26,304	26,771
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	3,402
Deferred tax assets		5,790	5,793
		<u>107,813</u>	<u>108,971</u>
Current Assets			
Development Expenditures		66	1,486
Inventories		16,718	14,303
Trade and other receivables		107,944	111,103
Tax recoverable		280	439
Cash and cash equivalents		18,737	22,720
		<u>143,745</u>	<u>150,051</u>
Total Assets		<u>251,558</u>	<u>259,022</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		55,896	56,691
Loans and borrowings	B8	41,557	41,789
Amount owing to director		9,664	12,590
Tax payable		2,926	3,113
		<u>110,043</u>	<u>114,183</u>
Non-current Liabilities			
Loans and borrowings	B8	30,837	31,332
Deferred tax liabilities		4,573	4,577
		<u>35,410</u>	<u>35,909</u>
Total Liabilities		<u>145,453</u>	<u>150,092</u>
Equity attributable to owners of the Company			
Share capital		85,484	85,484
Reserves		26,671	29,548
		<u>112,155</u>	<u>115,032</u>
Non-controlling interests		(6,050)	(6,102)
Total equity		<u>106,105</u>	<u>108,930</u>
Total Equity and Liabilities		<u>251,558</u>	<u>259,022</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 31.3.2014

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31.3.2014									
At 1.1.2014	85,484	8,014	13,039	1,671	3,339	3,485	115,032	(6,102)	108,930
Loss for the financial period	-	-	-	-	-	(1,697)	(1,697)	53	(1,644)
Foreign currency translation difference	-	-	-	-	(1,180)	-	(1,180)	(1)	(1,181)
Total comprehensive loss	-	-	-	-	(1,180)	(1,697)	(2,877)	52	(2,825)
At 31.3.2014	85,484	8,014	13,039	1,671	2,159	1,788	112,155	(6,050)	106,105
3 months ended 31.3.2013									
At 1.1.2013	81,804	6,837	13,038	1,671	335	16,293	119,978	1,738	121,716
Loss for the financial period	-	-	-	-	-	(2,067)	(2,067)	16	(2,051)
Foreign currency translation difference	-	-	-	-	333	-	333	9	342
Total comprehensive loss	-	-	-	-	333	(2,067)	(1,734)	25	(1,709)
Change in ownership interests in a subsidiary	-	-	-	-	-	41	41	(40)	1
Transactions with owners of the Company	-	-	-	-	-	41	41	(40)	1
At 31.3.2013	81,804	6,837	13,038	1,671	668	14,267	118,285	1,723	120,008

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 31.3.2014

	3 months ended 31.3.2014 RM'000	3 months ended 31.3.2013 RM'000
Operating activities		
Loss before taxation	(1,617)	(2,026)
Adjustments for:		
Amortisation of concession asset	467	467
Amortisation of land use rights	33	29
Depreciation of property, plant and equipment	767	748
Loss on disposal of property, plant and equipment	-	2
Interest expense	748	748
Interest income	(13)	(13)
Net unrealised gain on foreign exchange	2	-
	<hr/>	<hr/>
Operating profit/(loss) before working capital changes	387	(45)
Net changes in working capital	1,198	(7,218)
Net tax (paid)/refunded	(55)	273
Interest paid	(748)	(748)
Interest received	13	13
	<hr/>	<hr/>
Net cash generated from/(used in) operating activities	795	(7,725)
Investing activities		
Subscription of shares in a subsidiary by non-controlling shareholder	-	2
Proceeds from disposal of property, plant and equipment	-	9
Purchase of property, plant and equipment	(747)	(2,885)
	<hr/>	<hr/>
Net cash used in investing activities	(747)	(2,874)
Financing activities		
Net (repayment to)/advances from directors	(2,923)	804
Net (repayment)/drawdown of term loans and other borrowings	(684)	9,735
Net drawdown/(repayments) of finance lease payables	231	(162)
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	(3,376)	10,377
	<hr/>	<hr/>
Net decrease in cash and cash equivalents	(3,328)	(222)
Effect of exchange rate fluctuations on cash and cash equivalents	(20)	216
Cash and cash equivalents at beginning of the financial year	9,385	1,759
	<hr/>	<hr/>
Cash and cash equivalents at end of the financial year	6,037	1,753
	<hr/>	<hr/>
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	6,660	3,825
Cash in hand and at bank	12,077	9,858
Bank overdrafts	(12,700)	(11,930)
	<hr/>	<hr/>
	6,037	1,753
	<hr/>	<hr/>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2013)

KUMPULAN JETSON BERHAD (34134-H)

Summary of key Financial Information for the financial quarter ended 31.3.2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.3.2014 RM'000	Preceding Year Corresponding Quarter 31.3.2013 RM'000	Current Year to date 31.3.2014 RM'000	Preceding Year Corresponding Period 31.3.2013 RM'000
1 Revenue	35,242	36,087	35,242	36,087
2 Loss before taxation	(1,617)	(2,026)	(1,617)	(2,026)
3 Loss after taxation	(1,644)	(2,051)	(1,644)	(2,051)
4 Loss attributable to ordinary equity holders of the Company	(1,697)	(2,067)	(1,697)	(2,067)
5 Basic loss per share (sen)	(1.04)	(2.53)	(1.04)	(2.53)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6560	1.3457